

Oil & natural gas extraction data

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 Climate Mitigation Services
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Nexen Inc., Canada

www.nexeninc.com Calgary

yellow column indicates original reported units
Investor-owned

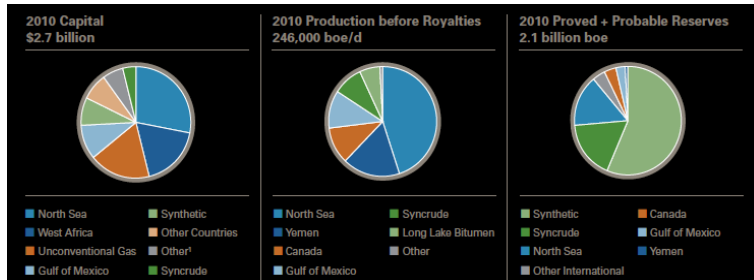
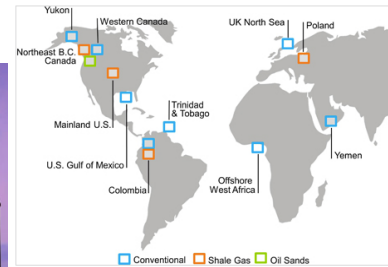
Production / Extraction data

Year	Crude Oil & NGL			Natural Gas			Oil & gas	
	Production	Production	Production	Production	Production	Production	Net after royalties	Net after royalties
	Thousand bbl /d	Million bbl /yr	Million bbl /yr	Million cf/d	Billion cf/yr	Billion cf/yr	percent	percent
	Can. Occidental 1987-1999; Nexen 2000-2008	Can. Occidental 1987-1999; Nexen 2000-2008		Can. Occidental 1987-1999; Nexen 2000-2008	Can. Occidental 1987-1999; Nexen 2000-2008			

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Almost 10 Billion BOE
 We have enough captured contingent recoverable resource to keep us busy for decades.



Nexen Annual Report 2010, page iv.

Nexen acquired by CNOOC Feb13.

Year	OGJ100		OGJ100	OGJ100		OGJ100	OGJ100	
	million bbl /yr	million bbl /yr		Bcf /yr	Bcf /yr		Oil	Gas
1987	8.7	8.7	OGJ100	56.5	56.5	OGJ100		
1988	8.8	8.8	OGJ100	74.5	74.5	OGJ100		
1989	8.2	8.2	OGJ100	77.5	77.5	OGJ100		
1990	11.7	11.7	OGJ100	75.6	75.6	OGJ100		
1991	12.1	12.1	OGJ100	73.0	73.0	OGJ100		
1992	12.8	12.8	OGJ100	71.2	71.2	OGJ100		
1993	19.9	19.9	OGJ100	82.1	82.5	Nexen		
1994	41.6	41.6	OGJ100	241	72.0	Nexen		
1995	46.7	46.7	OGJ100	222	76.0	Nexen		
1996	50.2	50.2	OGJ100	244	89.1	Nexen		
1997	68.1	68.1	OGJ100	388	141.6	Nexen		
1998	71.4	71.4	OGJ100	420	153.3	Nexen		
1999	70.4	70.4	OGJ100	278	101.5	Nexen		
2000	76.9	76.9	OGJ100	274	100.4	Nexen		
2001	79.9	79.9	OGJ100	295	107.7	Nexen		
2002	81.2	81.2	OGJ100	279	101.8	Nexen		
2003	79.6	79.6	OGJ100	303	110.6	Nexen		
2004	200.2	73.1	Net after royalties	297	108.4	Net	Oil	Gas
2005	197.8	72.2	thousand bbl /d	263	96.0	Net	% gross over net	% gross over net
2006	171.8	62.7	thousand bbl /d	239	87.2	Net	141%	117%
2007	214.6	78.3	thousand bbl /d	235	200.0	Net	124%	118%
2008	212.4	77.5	thousand bbl /d	227	82.9	Net	119%	118%
2009	204.6	74.7	thousand bbl /d	228	83.2	Net	115%	109%
2010	202.8	74.0	thousand bbl /d	260	94.9	Net	113%	106%
Total	na	1,261		na	2,224		-	-

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Nexen website (at a glance)

Nexen Gross and Net production of oil Crude Oil & NGLs and Natural Gas

	2010	2009	2008	2007	2006
Production Before Royalties					
Crude Oil and NGLs (mmbbls/d)					
United Kingdom	104.9	98.0	99.7	81.2	16.9
Canada	7.5	14.6	16.2	17.1	20.0
Long Lake Bitumen	15.9	7.9	3.9	-	-
Syncrude	21.2	20.2	20.9	22.1	18.7
United States	9.9	10.5	9.3	16.4	17.0
Yemen	41.3	49.9	56.6	71.6	92.9
Other Countries	2.1	3.5	5.8	6.2	6.3
	202.8	204.6	212.4	214.6	171.8
Natural Gas (mmcf/d)					
United Kingdom	35	24	18	16	20
Canada	126	139	131	118	108
United States	99	65	78	101	111
	260	228	227	235	239
Total Production Before Royalties (mboe/d)	246	243	250	254	212
Production After Royalties					
Crude Oil and NGLs (mmbbls/d)					
United Kingdom	104.8	98.0	99.7	81.2	16.9
Canada	5.8	11.4	12.3	13.4	15.8
Long Lake Bitumen	15.1	7.9	3.9	-	-
Syncrude	19.6	18.6	18.2	18.8	16.9
United States	9.0	9.5	8.1	14.5	15.0
Yemen	23.1	29.8	30.6	39.8	51.8
Other Countries	1.9	3.2	5.3	5.7	5.7
	179.3	178.4	178.1	173.4	122.1
Natural Gas (mmcf/d)					
United Kingdom	35	24	18	16	20
Canada	116	128	109	98	91
United States	94	57	66	86	94
	245	209	193	200	205
Total Production After Royalties (mboe/d)	220	213	210	207	156
Oil and Gas Cash Netback Before Royalties¹ (\$/boe)					
Producing Assets					
United Kingdom	68.27	59.06	67.70	67.85	55.53
Canada	16.73	16.07	32.97	20.07	22.87
Long Lake	(26.67)	-	-	-	-
Syncrude	38.22	29.00	53.83	41.94	37.86
United States	33.78	28.80	56.42	42.28	40.42
Yemen	24.16	20.55	31.11	25.52	26.35
Other Countries	64.47	48.50	86.58	61.94	57.71
Company-Wide Oil and Gas	44.38	38.55	60.64	43.22	32.75

¹ Defined as average sales price less royalties and other, operating costs and Yemen in-country taxes. Calculation details can be found in the Statistical Supplement on our website.

Cell: H9

Comment: Rick Heede:

"Nexen is an upstream oil and gas company responsibly developing energy resources in some of the world's most significant basins – including the UK North Sea, offshore West Africa, the Gulf of Mexico and Western Canada. Nexen is strategically focused on three businesses: conventional oil and gas, oil sands and shale gas. With a high-quality asset base and significant growth on the horizon, we're well-positioned to deliver long-term shareholder value."

www.nexeninc.com/en/AboutUs/AtAGlance.aspx

"Nexen's origins date back to the formation of Canadian Occidental Petroleum Ltd. (Canadianoxy), a Western Canadian oil and gas producer, in 1971."

"Our early success in Canada fuelled the company's first discovery in Yemen in 1990. It was a bold move that tripled our proved plus probable reserves and exceeded expectations by yielding more than a billion barrels of oil."

"Canadianoxy was renamed Nexen Inc. in 2000 and we embarked on our next growth phase by investing in the Buzzard offshore facility in the UK North Sea and our Long Lake oil sands operation."

"We have more legacy assets to develop. Shale gas, offshore West Africa and the deepwater Gulf of Mexico promise to deliver value for years to come."

A new chapter in our proud history began when CNOOC Limited acquired Nexen in a US\$15.1-billion transaction. Calgary is one of CNOOC Limited's international headquarters.

www.nexeninc.com/en/AboutUs/History.aspx

Cell: D12

Comment: Rick Heede:

Total net worldwide crude oil plus natural gas liquids produced by each company or state-owned enterprise. Where data is available, we list gross production (before royalty production is netted out). More often, however, oil companies report production net of royalty production.

Crude production includes natural gas liquids (NGL) unless noted.

Cell: H12

Comment: Rick Heede:

OGJ data are cited here and are confirmed by Nexen (2004) 2003 Statistical Supplement, p. 17, for 1993-2003.

Cell: L50

Comment: Rick Heede:

CNOOC Ltd agreed to buy Nexen Inc for \$15.1 billion as China's largest foreign deal in July 2012. Bloomberg.com, 23 July 2012. Canadian and US regulators approved the deal in December (the US due to Nexen's activities in the Gulf of Mexico). CNOOC completed the acquisition in February 2013.

Cell: E51

Comment: Rick Heede:

Oil & Gas Journal OGJ150 issue, various years.

Cell: I51

Comment: Rick Heede:

Oil & Gas Journal OGJ150 issue, various years.

Cell: E73

Comment: Rick Heede:

Nexen Annual Report 2010, page xix, "production afer royalties." Gross production is reported in column D -- and by OGJ.

Cell: I73

Comment: Rick Heede:

Nexen Annual Report 2010, page xix, "production afer royalties, natural gas." Gross production is reported in column H -- and by OGJ.

Cell: D76

Comment: Rick Heede:

AR 2010 pdf pg xix shows production before royalties

Cell: X79

Comment: Rick Heede:

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